APPF-14/Res/10

RESOLUTION ON ECONOMY AND TRADE

(Sponsored by Japan)

The 14th Annual Meeting of the Asia Pacific Parliamentary Forum,

Noting the development of interdependence and the deepening of globalization in the international community;

Recognizing the current trends toward economic integration in various regions of the world, including the Asia-Pacific;

Reaffirming the important role that the World Trade Organization (WTO) plays in promoting and strengthening the multilateral trading system;

Noting the Ministerial Declaration issued at the WTO Ministerial Conference in December 2005 in Hong Kong, the APEC Economic Leader's Statement on Doha Development Agenda (DDA) Negotiations issued by the APEC Economic Leaders' Meeting in November 2005 to advance the DDA negotiations, and the Resolution on Economy and Trade adopted at the Thirteenth Annual Meeting of the APPF in January 2005; and

Noting that regional effort and cooperation are steadily growing as a complement to the existing international regime for the purpose of achieving stability in the currency and money market as economic interdependence deepens in the Asia-Pacific region;

Resolves to:

- Render strongest support for an open, equitable, and rules-based multilateral trading system, which is essential to sustain global economic growth. In this sense, call upon APPF countries to uphold the statement of the 6th WTO Ministerial Conference in December 2005, and to establish modalities of Agriculture and NAMA and to make progress in substantive negotiations in all areas of the DDA with a view to completing them by the end of 2006;
- Call upon all countries and regions to develop existing and emerging regional trade agreements as means to complement and strengthen the multilateral trading system centered on the WTO, in such a way that will be transparent and profitable to the entire world;

- 3. Welcome the moves toward economic integration, such as EPA(Economic Partnership Agreement)/FTA(Free Trade Agreement) negotiations among countries in the region, as a positive contribution to the prosperity of the entire region; wish for economic integration in the Asia-Pacific region to be deepened on the basis of these movements and in a way consistent with the WTO; and call upon APPF nations to endeavor to advance substantial EPA/FTA negotiations; and
- 4. Wish for the Asia-Pacific region to develop into a region that is advanced in terms of trade and investment through the facilitation of such activities by improving trade rules related to intellectual property rights and investment in regional trade agreements.