



Resolution by the Indonesian Delegation on Developing a Fairer World Economic Structure.

The 9th Annual Meeting of the Asia Pacific Parliamentary Forum,

Being determined that an international economic structure that is equitable, predictable and development-oriented is indispensable to the efforts to establish a just and lasting peace and security in the world;

Noting with concerns that globalization process has not succeeded in reducing sharp inequalities between developing and advanced countries resulting from uneven sharing of costs and benefits generated by the present world economic structure;

Recognizing that many developing countries remain crippled by their debt overhangs despite years of an evolving multilateral debt strategy;

Being aware that external debt problem has been for many years affecting the capacity of many developing countries to pursue a decent economic growth to support their development objectives;

Being aware further that external debt problem has increased the number of people, especially women, living in absolute poverty without the opportunity to participate productivity in the economic activities;

Being fully aware that parliament can play an important role in the process of resolution making related to economic and social development;

Resolve to:

1. Positively appreciate the efforts made by the UN agencies, the IMF, and the World Bank to find durable solution in overcoming debt settlement issues faced by developing and poor countries;
2. Support the efforts to contrive new approaches in order to overcome financing for development issues mostly faced by developing and poor countries;
3. Call on the international community to continue efforts in devising coherence in the global economic policy making with a view to establishing a more equitable world economic structure;
4. Call on all countries, the UN and international economic, trade and financial institutions to observe and implement the resolutions of the IPU, the APPF and other international commitments relating to the efforts to develop a fairer world economy, improve social development and eradicate poverty;

5. Urge all countries, both developed and developing, as well as all international monetary institutions to hold dialogues and engage in partnerships and cooperation directed to overcome economic development, poverty and debt issues toward easing the burden of the heavily indebted countries;

6. Call on parliaments to encourage their respective governments to exercise good governance and mobilize domestic resources in the framework of creating an enabling environment for adoption and implementation of sustainable development-oriented policies aimed at improving the well-being of the present generation without sacrificing the needs of the future generations;

7. Encourage parliaments all over the world to play an important role in realizing a better world economic structure by contributing to the deliberations of the relevant international institutions dealing with economic and development issues.