



**19th ANNUAL MEETING OF THE
ASIA-PACIFIC PARLIAMENTARY FORUM
23-27 January 2011, Ulaanbaatar, Mongolia**

19APPF/RES/12

26 January 2011

RESOLUTION ON ECONOMY AND TRADE

(Sponsored by Chile, Indonesia, Japan, Mexico, Mongolia and Russian Federation)

THE NINETEENTH ANNUAL MEETING OF THE ASIA PACIFIC PARLIAMENTARY FORUM:

Noting the resolutions related to the Global Economy and Financial Crisis which were adopted in the 18th Annual Meeting of the Asia Pacific Parliamentary Forum in January 2010, the ‘Leaders’ Statement: the Seoul Summit’ in November 2010, and ‘Leaders’ Declaration: The Yokohama Vision - Bogor and Beyond’ which was adopted in the 18th APEC Economic Leaders’ Meeting in November 2010;

Recalling the commitment in the Bogor Declaration, which was adopted by APEC Leaders in 1994 and the Vancouver Declaration which was adopted in the 5th Annual Meeting of the APPF in January 1997 in order to achieve the long-term goal of free and open trade and investment in the Asia-Pacific region;

Noting that the innovation in the information-communication and financial sectors has promoted the regional economic integration, which may rapidly propagate the economic and financial imbalances across the whole region;

Affirming that while the world economy has got out of a critical situation by the effect of the economic and fiscal policies of each government, it holds risks that it could become sluggish in that case of deteriorations of fiscal, financial and employment situation, and the uneven growth still remains among countries;

Taking into account that the negative repercussions of the economic and financial crisis have hit the most vulnerable groups in society

Confirming that our priorities are to promote high-quality growth and to reconstruct the International Financial Regulatory System;

Concerned that protectionist measures in trade and investment deteriorate the world economy at the time of recovery after the recent economic and financial crisis;

Welcoming each country's commitment toward the correction of macroeconomic imbalances between and within economies as well as the properly functioning of the financial system in international meetings such as the G20 Summit and APEC summit meeting;

Concerned over unfavorable terms of trade facing the landlocked developing countries in the Asia-Pacific region;

Recalling the United Nations General Assembly resolution 64/214 of 23 March 2010 and ESCAP resolution 65/6 of 25 April 2009 on issues related to the Landlocked and Transit Developing Countries;

Reaffirming that it is essential to intensify our efforts to cooperate at the national, regional and multilateral levels in order to meet the Millennium Development Goals (MDGs);

RESOLVES TO:

1. **Call upon** to continue to implement our fiscal, financial and monetary policies until recovery of the world economy has clearly taken hold, to recognize the importance of policy measures which ensure that the recovery will not be a "Jobless Recovery," and to cautiously consider to implementation of the exit strategies and to continue to coordinate our policies, in order to achieve sustainable growth of world economy;
2. **Confirm** that member countries exchange views toward policy coordination in the region on the occasion of the annual meetings of the APPF, and continue to oversee the policies in each country, in order to correct imbalances in economies as well as currency and financial markets and thus promote those soundness;
3. **Recommend** APPF Member Parliaments to discuss the possibilities to develop a regional safety net mechanism as a precautionary measure to prevent further crisis in the future.
4. **Strongly wish**, for the achievement of sustainable growth, to increase investments in environmental/energy sectors with holding beliefs that economic growth coexists with low-carbon technologies, to improve energy efficiency through the technology innovation, and to ensure that such technology innovation will benefit all Asia-Pacific regions resulting in economic growth in the region in accordance with the Cancun agreement reached at COP16 held in Mexico in December 2010;
5. **Request** member countries to commit themselves to fight against protectionism and unfair trade barriers and to an ambitious and balanced conclusion of the Doha Round negotiations as early as possible in order to facilitate economic growth through free trade and investment;
6. **Call upon** member countries and its related regions to take concrete steps toward realization of a Free Trade Area of the Asia- Pacific (FTAAP), as a means not only to further promote regional economic integration in the Asia-Pacific region, but also to complement and strengthen the multilateral trading system centered on the WTO in a transparent, fair and globally beneficial way;

7. Also **recognize** that an FTAAP should be pursued as a comprehensive free trade agreement by developing and building on ongoing regional efforts such as ASEAN+3, ASEAN+6, and the Trans Pacific Partnership, among others;
8. **Emphasize** that the economic partnership being developed in the region should be based on a fair, equal, mutually beneficial, and mutual respect principle to promote further sustainable development.
9. **Foster** moves by APPF countries towards intensified economic integration, reduction of tariff and non-tariff barriers against trade and investment and increased legal and business transparency in the entire Asia-Pacific region;
10. **Wish for** the Asia-Pacific region to develop into a region that is advanced in terms of trade and investment by improving trade rules related to intellectual property rights and investment in regional trade agreements and thereby facilitating trade and investment;
11. **Call upon** member countries to work for the full achievement of the goal of the Bogor Declaration by all APEC economies by 2020, recognizing that significant progress toward achieving the goal has so far been made;
12. **Welcome** the APEC Leaders' Growth Strategy, which was agreed upon and announced by APEC Leaders in 2010, to provide a comprehensive long-term framework for promoting high-quality growth in the region, focusing on the five desired attributes of balanced, inclusive, sustainable, innovative, and secure growth;
13. **Request** all parliaments to ensure that the policies for promoting high-quality growth take fully into account the correction of imbalances and disparities between and within economies, achievement of Millennium Development Goals (MDGs), and improvement of potentiality of those in the most vulnerable groups;
14. **Encourage** to improve integrated trade and transport policies and cooperation supportive for countries with special needs, including landlocked developing countries, and develop regional cooperation mechanisms to increase competitiveness of key-sectors, such as multi-modal transportation, ports, customs, airports and business corridors, as well as administrative simplification required to increase the efficiency of trade;
15. **Ensure** that all parliaments continue to be committed to realizing "The Yokohama Vision - Bogor and Beyond," which seeks to develop an APEC community through the cooperative efforts by the Asia-Pacific economies in various areas; and
16. **Note** with concern the overexploited status of some fish stocks in the Pacific, and encourage the coastal States, and States fishing in the area, to adopt effective conservation and management measures, increase scientific

advice when formulating and adopting these measures, and commit to total compliance, aiming at the conservation of fishing resources and food security in States of the Pacific Rim.

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